| SEC Form 4 | SEC | Form | 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 | :4 |
|---|----|
| | |
| or Section 30(h) of the Investment Company Act of 1940 | |
| | |

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [MGRC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|-----------|--|--|------------------|--|--------|--|-----------|-------|-----------|---|--|--|--|----------------|-----------------------------------|---|--|--|--|
| <u>Whitney</u> | <u>y David I</u> | 1.00 | | | | | | | | | | r | | 10% Ov | vner | | | | | | |
| | | | Middle) | | 3. Date | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | | |
| (Last) | (F | | 02/25/2011 | | | | | | | | | VP, Controller, PAO | | | | | | | | | |
| 5700 LAS | S POSITAS | | | | | | | | | | | , 1, 0011 | | , | | | | | | | |
| (Street) | | 4. If Ame | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| LIVERM | ORE C | A 9 | 4551 | | | | | | | | | | | Form fi | ed by One | e Repo | orting Person | ı | | | |
| , | | | | | _ | | | | | | | | | Form fi | ed by Mor | e than | One Repor | ting | | | |
| (City) | (S | tate) (2 | Zip) | | | | | | | | | | | Person | | | | | | | |
| (,) | (- | (- | | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | | | Execution Date, | | | | | | Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 a | | | nt of s Ily ollowing | Form (D) or | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | v | Amount | (A) (D) |) or) | Price | Transacti | Reported Transaction(s) (Instr. 3 and 4) | | | (1130. 4) | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| | | | | | 4. Transactio | | Expi | 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities | | | | | | 8. Price of 9. Number Derivative derivative | | е | 10. Ownership | 11. Nature of Indirect | | | |

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transa Code (8) | | of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | ties red sed 3, 4 | Expiration Dat (Month/Day/Ye | | Amount o Securities Underlyin Derivative (Instr. 3 a | g e Security | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--------------------------|---|------------------------|---|---|----------------------------|---------------------------------|--------------------|--|--|--------------------------------------|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Appreciation Right | \$27.99 | 02/25/2011 | | Α | | 4,400 | | 02/25/2012 ⁽¹⁾ | 02/25/2018 | Common Stock | 4,400 | \$27.99 | 4,400 | D | |
| Restricted Stock Units ⁽²⁾ | \$0 | 02/25/2011 | | A | | 1,600 | | (3) | 02/25/2018 | Common Stock | 1,600 | \$0 | 1,600 | D | |
| Stock Appreciation Right | \$27.99 | 02/25/2011 | | A | | 6,900 | | 02/25/2012 ⁽⁴⁾ | 02/25/2018 | Common Stock | 6,900 | \$27.99 | 6,900 | I | Spouse's Holding |
| Restricted Stock Units ⁽⁵⁾ | \$0 | 02/25/2011 | | A | | 2,500 | | (6) | 02/25/2018 | Common Stock | 2,500 | \$0 | 2,500 | I | Spouse's Holding |

Explanation of Responses:

1. 20% vests on first anniversary of grant date; 5% vests each anniversary quarter thereafter.

2. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.

3. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter.

4. 20% vests on first anniversary of grant date; 5% vests each anniversary quarter thereafter.

5. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.

6. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter.

<u>Randle Rose, POA for David</u> <u>Whitney</u>

03/01/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.