FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addres Adler Steven	ss of Reporting Persor <u>H</u>	1*	2. Issuer Name and Ticker or Trading Symbol <u>MCGRATH RENTCORP</u> [MGRC]		ionship of Reporting Person(all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) I		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2013	Х	below) President, Adler Tank	below)
(Street) LIVERMORE	СА	94551	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Cl Form filed by One Reportir Form filed by More than Or	ng Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock								29	Ι	By KSOP
Common Stock	02/26/2013		М		1,200 ⁽⁴⁾	A	\$0	31,886	D	
Common Stock	02/26/2013		F		476	D	\$29.28	31,410	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Appreciation Right	\$28.9	02/25/2013		Α		10,400		02/25/2014 ⁽¹⁾	02/25/2020	Common Stock	10,400	\$ <mark>0</mark>	10,400	D	
Restricted Stock Units ⁽²⁾	\$ 0	02/25/2013		A		3,500		02/25/2016 ⁽³⁾	02/25/2020	Common Stock	3,500	\$0	3,500	D	
Restricted Stock Units	\$0	02/26/2013		М			1,200	02/26/2013 ⁽⁵⁾	02/26/2017	Common Stock	1,200	\$0	800	D	

Explanation of Responses:

1. 20% vests on first anniversary of grant date; 5% vests each anniversary quarter thereafter.

2. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.

3. Unless earlier forfeited, each performance based RSU vests and converts into no less than 10% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 60% at the end of the three-year performance period if the performance goals are satisfied; then 20% vests each anniversary thereafter.

4. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 200% of one share of McGrath RentCorp common stock.

5. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter.

Randle F. Rose, POA for Steven 02/27/2013 Adler Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.