SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	ROVAL								
OMB Number:	3235-0287								
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1. Name and Address of Reporting Person [*] VAN TREASE KRISTINA			2. Issuer Name and Ticker or Trading Symbol <u>MCGRATH RENTCORP</u> [MGRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
(Last)	ast) (First) (Middle)		03/01/2018		VP & Division	Manager			
5700 LAS POSITAS ROAD						Ber			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filinç	g (Check Applicable			
LIVERMORE	CA	94551		X	Form filed by One Rep	orting Person			
·					Form filed by More that	n One Reporting			
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/01/2018		М		890	Α	\$28.9	17,978	D	
Common Stock	03/01/2018		М		6,500	A	\$32.64	24,478	D	
Common Stock	03/01/2018		М		470	A	\$28.9	9,416	I	Spouse's Holding
Common Stock	03/01/2018		М		3,500	A	\$32.64	12,916	I	Spouse's Holding
Common Stock	03/01/2018		М		1,160 ⁽⁴⁾	A	\$0	25,638	D	
Common Stock	03/01/2018		F		497	D	\$50.62	12,419	I	Spouse's Holding
Common Stock	03/01/2018		D		2,526	D	\$50.62	9,893	I	Spouse's Holding
Common Stock	03/01/2018		F		402	D	\$49.96	25,236	D	
Common Stock	03/01/2018		F		932	D	\$50.62	24,304	D	
Common Stock	03/01/2018		D		4,701	D	\$50.62	19,603	D	
Common Stock	03/02/2018		М		1,782(6)	Α	\$0	21,385	D	
Common Stock	03/02/2018		F		618	D	\$50.57	20,767	D	
Common Stock	03/05/2018		S		2,457(10)	D	\$49.8472	18,310	D	
Common Stock	03/05/2018		S		500(11)	D	\$50.601	17,810	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	\$0	03/01/2018		A		1,900		03/01/2019 ⁽¹⁾	03/01/2025	Common Stock	1,900	\$ <mark>0</mark>	1,900	D	
Restricted Stock Units ⁽²⁾	\$0	03/01/2018		A		1,900		(3)	03/01/2025	Common Stock	1,900	\$0	1,900	D	
Restricted Stock Units	\$0	03/01/2018		A		1,000		03/01/2019 ⁽¹⁾	03/01/2025	Common Stock	1,000	\$0	1,000	I	Spouse's Holding
Restricted Stock Units ⁽²⁾	\$0	03/01/2018		A		1,000		(3)	03/01/2025	Common Stock	1,000	\$0	1,000	I	Spouse's Holding
Stock Appreciation Right	\$28.9	03/01/2018		М			890	02/25/2014	02/25/2020	Common Stock	890	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																																																																													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		n Derivative Securities Acquired (A) or Disposed of (D) (Instr.		n Derivative r. Securities Acquired (A) or Disposed of (D) (Instr.		 Derivative Securities Acquired (A) or Disposed of (D) (Instr. 		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		ate Amount of		Amount of Securities S Underlying (I Derivative Security		Amount of Securities Underlying Derivative Security		r) Amount of Securities Underlying Derivative S		ate Amount of Year) Securities Underlying Derivative Security		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)								
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)																																																																
Stock Appreciation Right	\$32.64	03/01/2018		м			6,500	03/03/2015	03/03/2021	Common Stock	6,500	\$0	2,800	D																																																															
Stock Appreciation Right	\$28.9	03/01/2018		М			470	02/25/2014	02/25/2020	Common Stock	470	\$0	0	Ι	Spouse's Holding																																																														
Stock Appreciation Right	\$32.64	03/01/2018		М			3,500	03/03/2015	03/03/2021	Common Stock	3,500	\$0	1,400	I	Spouse's Holding																																																														
Restricted Stock Units	\$0	03/01/2018		М			1,160	(5)	02/25/2020	Common Stock	1,160	\$ <mark>0</mark>	0	D																																																															
Restricted Stock Units	\$0	03/02/2018		М			1,782	(7)	03/02/2022	Common Stock	1,782	\$ <mark>0</mark>	1,188	D																																																															
Restricted Stock Units	\$0	03/02/2018		J ⁽⁸⁾			1,400	(9)	03/02/2015	Common Stock	1,400	\$0	0	Ι	Spouse's Holding																																																														

Explanation of Responses:

1. The restricted stock unit vests 20% on each anniversary of the grant date until fully vested. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date.

2. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.

3. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.

4. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 200% of one share of McGrath RentCorp common stock.

5. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 1, 2018 and therefore such date is determined to be the date exercisable.

6. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 110% of one share of McGrath RentCorp common stock.

7. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 2, 2018 and therefore such date is determined to be the date exercisable.

8. Forfeiture of performance based RSUs awarded on 3/2/2015.

9. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.50 to \$50.495, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (10) to this Form 4.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.595 to \$50.625, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (11) to this Form 4.

Kay Dashner, POA for Kristina Van Trease 03/05/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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