FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
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| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
| | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or Section | on 30(h) of the | Ínvestmen | nt Comp | any Act of | f 1940 | | | | | | | | |
|--|---|--|---|-----------------------------------|---|---|---|--|---------|---|-------------------|------------------|--|---|--|---|----|--|--|
| Name and Address of Reporting Person* KAKURES DENNIS C | | | | | 2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [MGRC] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| | | | | | | | | | | | | | x | | helow) | | | | |
| (Last) 5700 LAS POSITAS RD. | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/09/2004 | | | | | | | | X Officer (give title below) Other (specify below) President & C.E.O. | | | | |
| (Street) LIVERMORE (City) | CA (State) | 94. (Ziş | 551 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individ | vidual or Joint/Group Filing (Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transact Date (Month/Day | Exec | ution Date, | 3. Transaction Code (Instr. 8) 4. Securi 3, 4 and 5 | | urities Acquired (A) or Disposed Of (D d 5) | | d Of (D) (Instr. | 5. Amount of Securities Beneficially Owned Followin Reported Transaction(s) | | Ownership Form: rect (D) or Indirect (I) str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | | | (WOTHINDA) | (Mon | th/Day/Year) | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and 4) | | 30.4) | 4) | | |
| Common Stock | | | | | 09/09/2004 | | S | | 10,000 | | D | \$34 | 195,367 | | D | | | | |
| Common Stock | | | | | | | | | | | | | | 48,208 | 48,208 I ESOP | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Inst 3) | c. 2. Conversion or Exercise Price of Derivative Security | rsion Date rcise (Month/Day/Year) of tive | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | ve Form: Direct les (D) or Indirect lially (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Expiration Date | | Title | Title Amoun Numbe | | ures | Reported Transaction (Instr. 4) | ed etion(s) | | | | |

Explanation of Responses:

/s/ Randle F. Rose for Dennis C. Kakures
** Signature of Reporting Person

09/14/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

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* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SPECIFIC POWER OF ATTORNEY

For the Purpose of Filing Forms 3, 4 and 5 with the Securities and Exchange Commission

I, Dennis C. Kakures, President, C.E.O. and Director of McGRATH RENTCORP, a California Corporation, do hereby constitute and appoint Randle F. Rose and David To sign and file with the Securities and Exchange Commission any and all Form 3, Form 4 or Form 5 filings regarding my initial holdings, the purchase This instrument is to be construed and interpreted as a specific and not a general power of attorney. The enumeration of specific items, acts, right The rights, powers, and authority of said attorneys in fact to exercise the specific rights and powers herein granted shall commence and be in full 1 DATED: August 5, 2003.

BY:_/s/ Dennis C. Kakures