FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Ì | OMB APPROVAL             |           |
|---|--------------------------|-----------|
|   | OMB Number:              | 3235-0287 |
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| Check this box if no longer subject to Section 16. Form 4 |
|---|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MCGRATH ROBERT P |  |                          |     | 2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [ MGRC ] |   |   |  |                          |  |   |                | 5. Relation (Check at X   | onship of Reporting Policable) Director Officer (give title |   | Issuer<br>X   | 10% Own<br>Other (spe                       | er<br>ecify below)  |   |  |
|--|--|--------------------------|-----|---|---|---|--|--------------------------|--|---|----------------|---|---|---|---|---|---|---|--|
| (Last) (First) (Middle) 5700 LAS POSITAS RD.               |  |                          |     |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2005 |   |  |                          |  |   |                |   |   | Chairman of the Board                               |   |   |   |   |  |
| (Street) LIVERMORE   | CA   | 94                       | 551 |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |                          |  |   | 6. Individ     | idividual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |   |   |   |   |  |
| (City)   | (State)  | (Zip                     | )   |   |   |   |  |                          |  |   |                |   |   |   |   |   |   |   |  |
|  |  |                          | 1   | able I -  | Non-Der   | ivative   | Securities A   | cquired                  | , Disp   | osed of   | , or Bene      | ficially Ow   | ned   |   |   |   |   |   |  |
| 1. Title of Security (Instr. 3)                            |  |                          |     | 2. Transaction<br>Date<br>(Month/Day/Year)                            |   | A. Deemed<br>Execution Date,<br>fany<br>Month/Day/Year) | Code (Inst   | Code (Instr. 8) 3, 4 and |  | ties Acquired (A) or Disposed Of (D  (A) or (D) Price |                |   | Beneficially Owned Followi<br>Reported Transaction(s)       |   | 6. Ownership Form:<br>Direct (D) or Indirect (I)<br>(Instr. 4)                |   | 7. Nature of<br>Indirect Beneficial<br>Ownership (Instr. 4) |   |  |
| Common Stock   |  |                          |     |   |   | 1   | MOIIII/Day/Tear)   | Code                     | <u> </u>   | Amount  |                | (A) or (D)  | FIICE   | 55,341  |   | I ESO                                       |   |   |  |
| Common Stock   |  |                          |     |   |   |   |  |                          |  |   |                |   | 30,458  |   |   | I   | Joan McGrath<br>ESOP  |   |  |
| Common Stock   |  |                          |     |   | 03/07/2   | 005   |  | D                        |  | 75  | 5,000          | D   | \$41.95   | 1,288,750   |   |   |   |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                          |     |   |   |   |  |                          |  |   |                |   |   |   |   |   |   |   |  |
| 1. Title of Derivative Security (Instr. 3)                 | Conversion or Exercise Price of Derivative Security  | Date<br>(Month/Day/Year) |     | 4. Transa<br>(Instr. 8)   | ction Code  | Securiti  | er of Derivative<br>es Acquired (A) o<br>d of (D) (Instr. 3, | r Expirat                | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and a | Amount of Secu<br>ecurity (Instr. 3   | rities Underlying<br>and 4)                                 | 8. Price of<br>Derivative<br>Security (Instr.<br>5) | 9. Number<br>derivative<br>r. Securities<br>Beneficiall<br>Owned<br>Following | Form: Direct (D) or Indirect (I) (Instr. 4) |   | 11. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |  |
|  |  |                          |     | Code  | v   | (A)   | (D)  | Date<br>Exercis          |  | Expiration<br>Date                                    | Title          |   | Amount or<br>Number of Sha                                  | ures  | Reported<br>Transaction<br>(Instr. 4)   | ĺ   |   |   |  |

Explanation of Responses

Held in Trust with Joan McGrath

/s/ Randle F. Rose for Robert P. McGrath
\*\* Signature of Reporting Person

03/09/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

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\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SPECIFIC POWER OF ATTORNEY

For the Purpose of Filing Forms 3, 4 and 5 with the Securities and Exchange Commission

I, Robert P. McGrath, Chairman of the Board and Director of McGRATH RENTCORP, a California Corporation, do hereby constitute and appoint Randle F. Rose and I To sign and file with the Securities and Exchange Commission any and all Form 3, Form 4 or Form 5 filings regarding my initial holdings, the purchase This instrument is to be construed and interpreted as a specific and not a general power of attorney. The enumeration of specific items, acts, right The rights, powers, and authority of said attorneys in fact to exercise the specific rights and powers herein granted shall commence and be in full 1 DATED: August 5, 2003.

BY:\_/s/ Robert P. McGrath