FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO               | VAL       |  |  |  |  |
|---|-------------------------|-----------|--|--|--|--|
|   | OMB Number:             | 3235-0287 |  |  |  |  |
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|   | hours per response:     | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person $^*$ $\underline{PRATT\ KEITH\ E}$ |                                                                       |                                            |                                             |          |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  MCGRATH RENTCORP [ MGRC ] |                                                             |          |                                                   |      |                                                                |                                                                                  |                                        |                                                                                                                                                | all applic<br>Directo                        | cable)<br>or                                                                                                       | g Pers                                                            | son(s) to Iss<br>10% Ow                                                  | /ner                                                               |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|----------|------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------|----------|---------------------------------------------------|------|----------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last)<br>5700 LA                                                          | (F<br>S POSITAS                                                       | ,                                          | (Middle)                                    |          |                              |                                                                               | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2012 |          |                                                   |      |                                                                |                                                                                  |                                        |                                                                                                                                                |                                              | (give title<br>Sr VP a                                                                                             | Other (specify below) and CFO                                     |                                                                          | респу                                                              |
| (Street)                                                                   |                                                                       |                                            | 94551                                       |          |                              |                                                                               | ndmer                                                       | nt, Date | of Original Filed (Month/Day/Year)                |      |                                                                |                                                                                  |                                        | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                              |                                                                                                                    |                                                                   |                                                                          |                                                                    |
| (City)                                                                     | (5                                                                    |                                            | (Zip)                                       | on Doris | rative                       | . Soc                                                                         | uriti                                                       | ios Ao   | auiro                                             | 1 Di | enocod o                                                       | of or Po                                                                         | noficia                                | ulv O                                                                                                                                          | )wnoo                                        | <u> </u>                                                                                                           |                                                                   |                                                                          |                                                                    |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                 |                                                                       |                                            |                                             |          | ction                        | 2A.<br>Exe                                                                    | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year)       |          | 3.<br>Transaction<br>Code (Instr.                 |      | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |                                                                                  | (A) or                                 | r 5. Amou<br>and 5) Securiti<br>Benefic                                                                                                        |                                              | int of<br>es<br>ially<br>Following                                                                                 | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                                                          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|                                                                            |                                                                       |                                            |                                             |          |                              |                                                                               |                                                             |          | Code                                              | v    | Amount                                                         | (A) or<br>(D)                                                                    | Price                                  | - 1                                                                                                                                            | Transac<br>(Instr. 3                         | tion(s)                                                                                                            |                                                                   |                                                                          | msu. 4)                                                            |
| Common Stock 03/0                                                          |                                                                       |                                            |                                             |          | 2012                         |                                                                               |                                                             |          | M                                                 |      | 7,100                                                          | A                                                                                | \$20.7                                 | 71                                                                                                                                             | 14                                           | ,100                                                                                                               |                                                                   | D                                                                        |                                                                    |
| Common Stock 0                                                             |                                                                       |                                            |                                             |          | /2012                        |                                                                               |                                                             |          | S                                                 |      | 7,100(1)                                                       | D                                                                                | \$31.82                                | 269                                                                                                                                            | 9 7,000                                      |                                                                                                                    |                                                                   | D                                                                        |                                                                    |
| Common Stock 03/13                                                         |                                                                       |                                            |                                             |          | 2012                         |                                                                               |                                                             |          | M                                                 |      | 5,663                                                          | A                                                                                | \$20.7                                 | 71                                                                                                                                             | 1 12,663                                     |                                                                                                                    |                                                                   | D                                                                        |                                                                    |
| Common Stock 03/13                                                         |                                                                       |                                            |                                             | 03/13/   | 2012                         | 012                                                                           |                                                             |          | S                                                 |      | 5,663(2)                                                       | D                                                                                | \$31.91                                | \$31.9126                                                                                                                                      |                                              | 7,000                                                                                                              |                                                                   | D                                                                        |                                                                    |
|                                                                            |                                                                       | 7                                          | able II                                     |          |                              |                                                                               |                                                             |          |                                                   |      | posed of<br>converti                                           |                                                                                  |                                        |                                                                                                                                                | vned                                         |                                                                                                                    |                                                                   |                                                                          |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deer<br>Execution<br>if any<br>(Month/I |          | 4.<br>Transa<br>Code (<br>8) |                                                                               | ion of                                                      |          | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |      | te                                                             | 7. Title an<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 au | f<br>s<br>g<br>Security                | Deri<br>Sec                                                                                                                                    | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | i G                                                               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                            |                                                                       |                                            |                                             |          | Code                         | v                                                                             | (A)                                                         | (D)      | Date<br>Exercisa                                  | ıble | Expiration<br>Date                                             | Title                                                                            | Amount<br>or<br>Number<br>of<br>Shares |                                                                                                                                                |                                              |                                                                                                                    |                                                                   |                                                                          |                                                                    |
| Stock<br>Option                                                            | \$20.71                                                               | 03/09/2012                                 |                                             |          | M                            |                                                                               |                                                             | 7,100    | 02/25/2                                           | 009  | 02/25/2015                                                     | Common<br>Stock                                                                  | 7,100                                  |                                                                                                                                                | \$ <mark>0</mark>                            | 77,663                                                                                                             |                                                                   | D                                                                        |                                                                    |
| Stock                                                                      | \$20.71                                                               | 03/13/2012                                 |                                             |          | М                            |                                                                               |                                                             | 5 663    | 02/25/2                                           | 009  | 02/25/2015                                                     | Common                                                                           | 5 663                                  |                                                                                                                                                | \$0                                          | 72,000                                                                                                             |                                                                   | n                                                                        |                                                                    |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.75 to \$32.00, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.75 to \$32.26, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

Randle Rose, POA for Keith **Pratt** 

03/13/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.