SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ss of Reporting Perso	on [*]	2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [MGRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>PRATT KEITH E</u>					Director	10% Owner			
,				x	Officer (give title	Other (specify			
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
5700 LAS POSITAS ROAD			02/28/2022		Executive VP and CFO				
5/00 LAS FOSTIAS KOAD									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
LIVERMORE	CA	94551		X	Form filed by One Rep	orting Person			
,					Form filed by More tha	n One Reporting			
(City)	(State)	(Zip)			Person				
	(Oldic)	(=12)		1					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount (A) (D)		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	02/28/2022		М		5,372 ⁽⁴⁾	A	\$ <mark>0</mark>	35,769	D	
Common Stock	02/28/2022		М		1,227	A	\$ <mark>0</mark>	36,996	D	
Common Stock	02/28/2022		М		1,067	A	\$ <mark>0</mark>	38,063	D	
Common Stock	02/28/2022		F		2,632	D	\$81.28	35,431	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				•					-						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	02/28/2022		М			5,372	(1)	02/28/2026	Common Stock	5,372	\$0	0	D	
Restricted Stock Unit	\$0	02/28/2022		М			1,227	(2)	02/28/2026	Common Stock	1,227	\$0	0	D	
Restricted Stock Unit	\$0	02/28/2022		М			1,067	(2)(3)	02/27/2027	Common Stock	1,067	\$0	1,067	D	

Explanation of Responses:

1. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.

2. The restricted stock unit shall vest 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date.

3. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on February 28, 2022 and therefore such date is determined to be the date exercisable.

4. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 146% of one share of McGrath RentCorp common stock.

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David Whitney, POA for Keith	02/02/2022
Pratt	03/02/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.