SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	tions may contil tion 1(b).	iue. See		File	ed purs	suant	t to Se	ction 16(a) of the S	Securit	ties Exchan	ige Act of 1	934		hours	per res	sponse:	0.5	
1. Name a	nd Address of	Reporting Person*			2.1	ssue	r Nam	e and Ticl	ker or Tra	ding				Relationship		ig Pers	ion(s) to Iss	suer	
HANNA JOSEPH F					<u>M</u>	MCGRATH RENTCORP [MGRC]								(Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 5700 LAS POSITAS ROAD						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021								X Officer below)	r (give title) Presider	nt & (Other (: below) CEO	specify	
(Street) LIVERMORE CA 9551						4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting											'n		
(City)	(S	tate)	(Zip)											Perso		ie ilai	опе керо	ining	
		Tab	le I - No	n-Deriv	vativ	e Se	ecuri	ties Ac	quired	, Dis	posed o	of, or Be	neficia	lly Owned	k				
Date			Date	Transaction ate Aonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code () 8)					Benefic	ies	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock				03/01	L/202	1			М		2,002	2 A	\$0	67	,721		D		
Common	mmon Stock			03/01/2021		1			м 2,7		2,787	7 A	\$0	70	70,508		D		
Common	ommon Stock			03/01	3/01/2021				М		2,959	,959 A		73	73,467		D		
Common Stock				03/01/2021		1			М		20,020	⁽⁵⁾ A	\$0	93	93,487		D		
Common	nmon Stock				03/01/2021				F		13,214	4 D	\$78.	58 80	80,273		D		
Common Stock 03/0				03/02	2/202	/2021			М		4,040 A		\$0	84	84,313		D		
Common Stock 03/02				2/202	1			F		1,923	3 D	\$76	.9 82	,390		D			
			Fable II -								osed of, converti			y Owned					
1. Title of Derivative Security (Instr. 3)			3A. Deemed Execution Dat if any (Month/Day/Ye		Date, Transactio		of Der Sec Acq (A) Dis of (I	umber ivative urities juired or posed D) (Instr. and 5)	6. Date E Expiratio (Month/D	on Dat		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	Derivative Security	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh (Instr. 4)	
					Code	v			Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	\$0	03/01/2021			М			20,020	(1)		03/01/2025	Common Stock	20,020) \$0	0		D		
Restricted Stock Units	\$0	03/01/2021		м				2,002	(2)		03/01/2025	Common Stock	2,002	\$0	4,004	4	D		
Restricted Stock Units	\$0	03/01/2021			М	M 2,787		(3)		02/28/2026	Common Stock	2,787	\$0	2,787		D			
Restricted								\square		+								1	

Explanation of Responses:

\$<mark>0</mark>

\$<mark>0</mark>

03/01/2021

03/01/2021

Stock Units

Stock Units

Restricted

1. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.

2.959

4.040

2. The restricted stock unit vests 20% on each anniversary of the grant date until fully vested. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date. The Company may, in its sole discretion, make cash payment in lieu of the issuance of Common Stock.

(3)

(4)

3. The restricted stock unit shall vest as follows: 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 1, 2021 and therefore such date is determined to be the date exercisable.

4. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date. The Company may, in its sole discretion, make cash payment in lieu of the issuance of Common Stock.

5. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 200% of one share of McGrath RentCorp common stock.

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м

David Whitney, POA for Joseph Hanna

Commo

Stock

Commo

Stock

02/27/2027

03/02/2024

2,959

4.040

\$<mark>0</mark>

\$<mark>0</mark>



Date

5.921

4.040

D

D

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.