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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 18, 2007

McGRATH RENTCORP
(Exact name of registrant as specified in its Charter)

California
(State or other jurisdiction of incorporation)

0-13292 94-2579843
(Commission File Number) (I.R.S. Employee Identification No.)

5700 Las Positas Road, Livermore, CA 94551-7800
(Address of principal executive offices)

(925) 606-9200
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act
Soliciting material pursuant to Rule 14a-12 under the Exchange Act
Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act
Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act

ITEM 8.01 OTHER EVENTS

On December 18, 2007, McGrath RentCorp (the "Company") announced via press
release that depending on prevailing market conditions and other factors it may
continue to repurchase shares of common stock under its previously announced
stock repurchase authorization in open market purchases during the Company's
current "blackout" period, which began on December 15, 2007 and ends on February
25, 2008. Since September 30, 2007 the Company has repurchased 517,278 shares of
common stock. As of December 18, 2007, 1,459,989 shares of common stock remain
authorized for repurchase. There can be no assurance that any authorized shares
will be repurchased and the Company may determine to discontinue repurchases at
any time. A copy of the Company's press release is attached hereto as Exhibit
99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

McGRATH RENTCORP

Dated: December 18, 2007

By: /s/ Keith E. Pratt

Keith E. Pratt
Vice President and Chief Financial
Officer

McGrath RentCorp to Continue Share Repurchases

LIVERMORE, Calif.--(BUSINESS WIRE)--Dec. 18, 2007--McGrath RentCorp (NASDAQ:MGRC) today announced that depending on prevailing market conditions and other factors it may continue to repurchase shares of common stock under its previously announced stock repurchase authorization in open market purchases during the Company's current "blackout" period, which began on December 15, 2007 and ends on February 25, 2008. Since September 30, 2007 the Company has repurchased 517,278 shares of common stock. As of December 18, 2007, 1,459,989 shares of common stock remain authorized for repurchase. There can be no assurance that any authorized shares will be repurchased and the Company may determine to discontinue repurchases at any time.

About McGrath RentCorp

Founded in 1979, the Company, under the trade name Mobile Modular Management Corporation, rents and sells modular buildings to fulfill customers' temporary and permanent space needs in California, Texas and Florida. Mobile Modular believes it is the largest provider of relocatable classrooms for rental to school districts for grades K - 12 in California. The Company's TRS-RenTelco division rents and sells electronic test equipment and is one of the leading providers of general purpose and communications test equipment in North America.

CONTACT: McGrath RentCorp
Keith E. Pratt, 925-606-9200
Chief Financial Officer