SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre	1 0	erson [*]	2. Issuer Name and Ticker or Trading Symbol <u>MCGRATH RENTCORP</u> [MGRC]		ationship of Reporting Per < all applicable) Director	rson(s) to Issuer 10% Owner
(Last) 5700 LAS POSI	(First) TAS ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2019		Officer (give title below) Executive VP	Other (specify below) and CFO
(Street) LIVERMORE	CA	94551	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha	porting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
	Code V Amount		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/28/2019		М		960	A	\$32.64	26,342	D	
Common Stock	02/28/2019		М		1,300	A	\$31.99	27,642	D	
Common Stock	02/28/2019		М		3,920	A	\$24.6	31,562	D	
Common Stock	02/28/2019		М		6,200	A	\$34.57	37,762	D	
Common Stock	02/28/2019		F		2,965	D	\$60.29	34,797	D	
Common Stock	02/28/2019		D		6,366	D	\$60.29	28,431	D	
Common Stock	03/01/2019		М		880 ⁽³⁾	A	\$0	29,311	D	
Common Stock	03/01/2019		F		368	D	\$59.65	28,943	D	
Common Stock	03/04/2019		S		3,0 49 ⁽⁴⁾	D	\$60.0349	25,894	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	\$0	02/28/2019		Α		3,680		02/28/2020 ⁽¹⁾	02/28/2026	Common Stock	3,680	\$ <mark>0</mark>	3,680	D	
Restricted Stock Units	\$0	02/28/2019		Α		3,680		(2)	02/28/2026	Common Stock	3,680	\$ <mark>0</mark>	3,680	D	
Stock Appreciation Right	\$32.64	02/28/2019		М			960	03/03/2015	03/03/2021	Common Stock	960	\$0	960	D	
Stock Appreciation Right	\$31.99	02/28/2019		М			1,300	03/02/2016	03/02/2022	Common Stock	1,300	\$0	6,500	D	
Stock Appreciation Right	\$24.6	02/28/2019		М			3,920	03/01/2017	03/01/2023	Common Stock	3,920	\$0	35,280	D	
Stock Appreciation Right	\$34.57	02/28/2019		М			6,200	03/02/2018	03/02/2024	Common Stock	6,200	\$0	20,800	D	
Restricted Stock Units	\$0	03/01/2019		М			880	03/01/2019	03/01/2025	Common Stock	880	\$0	3,520	D	

Explanation of Responses:

1. The restricted stock unit shall vest as follows: 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date.

2. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.

3. The restricted stock unit vests 20% on each anniversary of the grant date until fully vested. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date. The Company may, in its sole discretion, make cash payment in lieu of the issuance of Common Stock.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.13, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4) to this Form 4.

Kay Dashner, POA for Keith Pratt

03/04/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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