FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burde | en | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Craft Melodie</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [MGRC] | | | | | | | | onship of Reporting all applicable) Director | | 10% Ow | vner | |
|--|---|--|--|-------|---|-------|--|-----|---|------------------|-----------------------|--|--|---|---|---|--|--|--|
| (Last) (First) (Middle) 5700 LAS POSITAS ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2020 | | | | | | | | | below) | Officer (give title below) VP Legal Affairs | | Other (s below) Risk Mgr | · | |
| (Street) LIVERMORE CA 94551 (City) (State) (Zip) | | | | | 4.1 | | | | | | | | | | | p Filing (Check Applicable ne Reporting Person ore than One Reporting | | | |
| | | | le I - No | | | | | | -i | Dis | 1 | | | y Owned | | | | | |
| = | | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. r) 8) | | | es Acquired (A) or Of (D) (Instr. 3, 4 ar | | Benefici Owned F | es ally Following | Form: | Direct I Indirect E str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 | ion(s) | | | Instr. 4) | |
| Common Stock 02/28 | | | | | | /2020 | | М | | 556 | A | \$0 | 5 | 556 | | D | | | |
| Common Stock 02/28 | | | | | | /2020 | | F | | 136 | D | \$69.4 | 5 4 | 20 | D | | | | |
| | | - | | | | | | | | | osed of, convertik | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Di or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | \$0 | 02/27/2020 | | | A | | 1,600 | | 02/27/202 | 1(1) | 02/27/2027 | Common Stock | 1,600 | \$0 | 1,600 | | D | | |
| Restricted Stock Units | \$0 | 02/27/2020 | | | A | | 1,600 | | 02/27/202 | 3 ⁽²⁾ | 02/27/2027 | Common Stock | 1,600 | \$0 | 1,600 | | D | | |
| Restricted Stock | \$0 | 02/28/2020 | | | M | | | 556 | 02/28/202 | 0(1) | 02/28/2026 | Common Stock | 556 | \$0 | 1,114 | | D | | |

Explanation of Responses:

- 1. The restricted stock unit shall vest as follows: 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date.
- 2. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.

Kay Dashner, POA for Melodie 03/02/2020 Craft

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.