Restricted

\$<mark>0</mark>

03/01/2021

Stock Units

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Spouse's Holding

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

instruc	tion 1(b).			File							ies Exchar mpany Act		1934							
ı		f Reporting Person*	•		2.	Issue	r Nam	e <b>and</b> Tic	ker or Tra	ding				5. Re (Che	elationship ck all appli Directo	cable)	ng Per	son(s) to Iss		
(Last) (First) (Middle) 5700 LAS POSITAS ROAD						Date		liest Trans	saction (N	1onth	/Day/Year)			X	below)	give title P & Divis	sion I	Other ( below) Manager	specify	
(Street) LIVERMORE CA 94551															5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Persoi				, s	
		Tab	le I - No	n-Deriv	ativ	e Se	curit	ties Ac	quired,	Dis	posed (	of, or B	enef	icially	/ Owned	t				
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Yea		Execution Date,		Code	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	tion(s)			(IIISU. 4)	
Common	Stock			03/01	/202	1			М		2,000	(7) A		\$0	4,	095			Spouse's Holding	
Common	Stock			03/01	/202	1			М		200	A	\	\$0	4,	295			Spouse's Holding	
Common	Stock			03/01	/202	1			M		417	A		\$0	4,	712			Spouse's Holding	
Common	Stock			03/01	/202	1			М		356	A		\$0	5,	068			Spouse's Holding	
Common Stock					03/01/2021				M		557	A		\$ <mark>0</mark>	3,	3,343		D		
Common Stock					03/01/2021				M		519	A	\	\$ <mark>0</mark>	3,	862		D		
Common Stock					03/01/2021						380	A	1	\$ <mark>0</mark>	4,	4,242		D		
Common Stock					03/01/2021						749	I	) 5	\$78.58		3,493		D		
Common Stock			03/01/2021		1			F		1,518	В Г	)	78.58	3,	3,550			Spouse's Holding		
Common Stock				03/02/2021		1			М		560	A		\$0	4,	110			Spouse's Holding	
Common Stock				03/02/2021					M		1,200	O A	1	\$0		4,693		D		
Common Stock				03/02/2021					F		620	620 D		\$76.9		4,073		D		
Common Stock 0					03/02/2021				F		290 D		)	\$76.9	3,	820			Spouse's Holding	
		7	Гable II -								osed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/D		Date,		ansaction ode (Instr.		of E		. Date Exercisa :xpiration Date Month/Day/Yea		Derivativ	nount of		s. Price of Derivative Security Instr. 5) Securities Beneficia Owned Following Reported Transact (Instr. 4)		e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	ount nber ares						
Restricted Stock Units	\$0	03/01/2021						1,900	(2)		03/01/2025	Common Stock	1,	900	\$0	0		D		
Restricted Stock Units	\$0	03/01/2021			M			557	(3)		02/28/2026	Common Stock	5	57	\$0	557		D		
Restricted Stock Units	\$0	03/01/2021			M			519	(3)		02/27/2027	Common Stock	5	19	\$0	1,041		D		

Common

02/28/2026

417

\$<mark>0</mark>

417

(3)

417

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	03/01/2021		M			2,000	(4)	03/01/2025	Common Stock	2,000	\$0	0	I	Spouse's Holding
Restricted Stock Units	\$0	03/01/2021		M			200	(5)	03/01/2025	Common Stock	200	\$0	400	I	Spouse's Holding
Common Stock	\$0	03/01/2021		M			356	(3)	02/27/2027	Common Stock	356	\$0	714	I	Spouse's Holding
Restricted Stock Units	\$0	03/01/2021		M			380	(5)	03/01/2025	Common Stock	380	\$0	760	D	
Common Stock	\$0	03/02/2021		M			120	(6)	03/02/2024	Common Stock	1,200	\$0	1,200	D	
Common Stock	\$0	03/02/2021		M			560	(6)	03/02/2024	Common Stock	560	\$0	560	I	Spouse's Holding

## **Explanation of Responses:**

- 1. Forfeiture of performance based RSUs awarded on 3/1/2018.
- 2. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.
- 3. The restricted stock unit shall vest as follows: 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 1, 2021 and therefore such date is determined to be the date exercisable.
- 4. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.
- 5. The restricted stock unit vests 20% on each anniversary of the grant date until fully vested. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date. The Company may, in its sole discretion, make cash payment in lieu of the issuance of Common Stock.
- 6. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of the Common Stock underlying the unit on the vesting date. The Company may, in its sole discretion, make cash payment in lieu of the issuance of Common Stock.
- $7.\ Shares\ acquired\ upon\ vesting\ of\ performance\ based\ RSUs.\ Each\ vested\ RSU\ converts\ into\ 200\%\ of\ one\ share\ of\ McGrath\ RentCorp\ common\ stock.$

Keith Pratt, POA for Kristina
Van Trease Whitney

03/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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