Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Lieffrig John						2. Issuer Name and Ticker or Trading Symbol  MCGRATH RENTCORP [ MGRC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  VP & Division Manager					
(Last) (First) (Middle) C/O MCGRATH RENTCORP 5700 LAS POSITAS ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022													
(Street) LIVERMORE CA 94551  (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	/ative	e Se	curit	ies Ac	cquired	, Dis	posed o	of, or Be	neficia	lly Owne	d				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date,		3. 4. Secur Transaction Dispose Code (Instr. 5)		Disposed	rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								,		v	Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	ction(s)		(Instr. 4)		
Common	Stock			02/28	3/2022	2022		М		2,157	2) A	\$0	12	12,767					
Common	Common Stock			02/28	8/2022				М		447	A \$		13	13,214				
Common	Stock			02/28	3/2022	2			M		380	A	\$0	0 13,594 D					
Common Stock 02/28/20					3/2022	022		F		918	918 D \$		28 12	12,676					
		7	able II -	Deriva	tive s	Sec cal	uritie Is, wa	es Acq arrants	juired, l s, optio	Disp ns, c	osed of	or Ben	eficiall urities)	y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transa Code ( 8)	action	5. N of Der Sec Acq (A) Dis	lumber rivative curities quired or posed D)	6. Date E Expiratio (Month/D	xercis n Date	able and	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	nd of s ig e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Unit	\$0	02/28/2022			M			2,157	(1)	C	02/28/2026	Common Stock	2,157	\$0	0	D			
Restricted Stock Unit	\$0	02/28/2022			M			447	(3)	(	)2/28/2026	Common Stock	447	\$0	0	D			
Restricted Stock Unit	\$0	02/28/2022			M			380	(3)(4)	C	)2/27/2027	Common Stock	380	\$0	381	D			

## Explanation of Responses:

- 1. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 50% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 100% at the end of the three-year performance period if the performance goal is satisfied.
- $2. \ Shares \ acquired \ upon \ vesting \ of \ performance \ based \ RSUs. \ Each \ vested \ RSU \ converts \ into \ 161\% \ of \ one \ share \ of \ McGrath \ RentCorp \ common \ stock.$
- 3. The restricted stock unit shall vest 33% on the first annual anniversary of the grant; 33% on the second annual anniversary of the grant; and 34% on the third annual anniversary of the grant. Each restricted stock unit represents a right to receive one share of common stock or an amount equal to the fair market value of the common stock underlying the unit on the vesting date.
- 4. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on February 28, 2022 and therefore such date is determined to be the date exercisable.

David Whitney, POA for John 03/02/2022 Lieffrig

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.