FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed purcuant to Section 16(a) of the Securities Evolution Act of 1024

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1. Name and Address of Reporting Person*  Whitney David M					suer Name <b>and</b> Ticl CGRATH RE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) 5700 LAS POSI	(First) (Middle)				ate of Earliest Trans	saction	(Month	n/Day/Year)	X	Officer (give title Othe				
(Street) LIVERMORE CA 94551  (City) (State) (Zip)				4. If <i>i</i>	Amendment, Date o	of Origir	nal File	d (Month/Day	6. Indi Line) X	l '				
		Table I - No	on-Derivat	tive	Securities Ac	quire	d, Di	sposed of,	or Be	neficially	Owned			
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock											2,412	I	ESOP	
Common Stock											11,527	I	Spouses ESOP Holding	
Spouses Commo	on Stock										12,990	I	Spouses Holding	
Common Stock			12/13/20:	10		М		7,023	Α	\$15.285	15,913	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

M

S

M

S

12/13/2010

12/14/2010

12/14/2010

12/15/2010

12/15/2010

7,023(1)

5,203

5,203(2)

4,993

4,993(3)

D

Α

D

Α

D

\$28.0827

\$15.285

\$28.0125

\$15,285

\$27.4903

8,890

14,093

8,890

13,883

8,890

D

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		vative urities uired or oosed o) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$15.285	12/13/2010		M			7,023	03/08/2005	03/08/2014	Common Stock	7,023	\$0	12,877	D	
Stock Option	\$15.285	12/14/2010		M			5,203	03/08/2005	03/08/2014	Common Stock	5,203	\$0	7,674	D	
Stock Option	\$15.285	12/15/2010		М			4,993	03/08/2005	03/08/2014	Common Stock	4,993	\$0	2,681	D	

## **Explanation of Responses:**

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.00 to \$28.21, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.00 to \$28.06, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.45 to \$27.90, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.

Randle Rose, POA for David Whitney

12/15/2010

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.