$\square$ 

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                          | JVAL      |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| MCGRATH ROBERT P                |               | n*             | 2. Issuer Name and Ticker or Trading Symbol<br><u>MCGRATH RENTCORP</u> [ MGRC ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director                                   | on(s) to Issuer<br>10% Owner |
|---------------------------------|---------------|----------------|---|------------------------|--|------------------------------|
|                                 |               | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/10/2009                  |                        | Officer (give title below)   | Other (specify below)        |
| (Street)<br>LIVERMORE<br>(City) | CA<br>(State) | 94551<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)<br>X | ridual or Joint/Group Filing<br>Form filed by One Repor<br>Form filed by More than<br>Person | rting Person                 |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.  |   |  |  |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Benorted  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |  |  |
|--|---|--|---|--|--|---|--|--|---|--|--|--|
|  |   | Code   | v   | Amount   | (A) or<br>(D)  | Price   | Transaction(s)<br>(Instr. 3 and 4)   |  | (   |  |  |  |
| 03/10/2009                                 |   | Р  |   | 39,614   | Α  | <b>\$13.22</b> <sup>(1)</sup>   | 1,133,597  | <b>D</b> <sup>(4)</sup>  |   |  |  |  |
| 03/10/2009                                 |   | Р  |   | 41,535   | A  | \$14.33(2)  | 1,175,132  | <b>D</b> <sup>(4)</sup>  |   |  |  |  |
| 03/10/2009                                 |   | Р  |   | 18,851   | Α  | <b>\$15.11</b> <sup>(3)</sup>   | 1,193,983  | <b>D</b> <sup>(4)</sup>  |   |  |  |  |
|  | Date<br>(Month/Day/Year)       03/10/2009       03/10/2009  | Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year)   03/10/2009 03/10/2009 | Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year) Transa<br>Code (<br>8)   03/10/2009 P   03/10/2009 P | Date<br>(Month/Day/Year)     Execution Date<br>if any<br>(Month/Day/Year)     Transaction<br>Code (Instr.<br>8)       03/10/2009     Code     V       03/10/2009     P | Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year) Transaction<br>Sold<br>(Month/Day/Year) Disposed Of<br>B   03/10/2009 Code V Amount   03/10/2009 P S 39,614   03/10/2009 P P 41,535 | Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year) Transaction<br>Code (Instr.<br>8) Disposed Of (D) (Instr.<br>Code (Instr.<br>8)   03/10/2009 Code V Amount (A) or<br>(D)   03/10/2009 P P 39,614 A   03/10/2009 P P 41,535 A | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)     Transaction<br>Code (Instr.     Disposed Of (D) (Instr. 3, 4 and 5)       Code     V     Amount     (A) or<br>(D)     Price       03/10/2009     P     S     39,614     A     \$13.22^{(1)}       03/10/2009     P     P     41,535     A     \$14.33^{(2)} | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)     Transaction<br>Code (Instr. 8)     Disposed Of (D) (Instr. 3, 4 and 5)     Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)       03/10/2009     P     V     Amount     (A) or<br>(D)     Price     Intransaction(s)<br>(Instr. 3 and 4)       03/10/2009     P     P     39,614     A     \$13.22 <sup>(1)</sup> 1,133,597       03/10/2009     P     P     41,535     A     \$14.33 <sup>(2)</sup> 1,175,132 | Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year) Transaction<br>Code (Instr.<br>8) Disposed Of (D) (Instr. 3, 4 and 5) Securities<br>Beneficially<br>(Noved Following<br>Reported<br>Transaction(5)<br>(Instr. 3 and 4) Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   03/10/2009 P P 39,614 A \$13.22 <sup>(1)</sup> 1,133,597 D <sup>(4)</sup> 03/10/2009 P P 41,535 A \$14.33 <sup>(2)</sup> 1,175,132 D <sup>(4)</sup> |  |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.75 to \$13.74, inclusive. The reporting person undertakes to provide McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1), (2) and (3) to this Form 4.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.75 to \$14.74, inclusive.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$14.75 to \$15.49, inclusive.

4. All shares held in Trust by Robert and Joan McGrath, except for 4,000 Restricted Stock Units for Mr. McGrath vesting on 3/29/2010.

Randle F. Rose POA for Robert McGrath

03/11/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.