## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |  |
|--------------|--|
|              |  |

OMB Number: 3235-0287 Estimated average burden hours per response:

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres |                |              | r Name <b>and</b> Ticker<br>RATH REN                     |   |   |        |                             | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |   |   |   |  |  |
|--------------------|----------------|--------------|--|---|---|--------|-----------------------------|---|---|---|---|---|--|--|
|                    |                |              |  |   |   |        |                             |   |   | Director Officer (give title                                  |   | owner<br>(specify                                   |  |  |
| (Loot)             | (First)        | (Middle)     | 3. Date  | of Earliest Transac   | tion (Mo                                | nth/Da | ay/Year)                    | X   | below)  | below   |   |   |  |  |
| (Last)             | (First)        | (Middle)     | 03/02/   | 03/02/2017  |   |        |                             |   |   | VP & Divi   | sion Manager  |   |  |  |
| 5700 LAS POSI      | IAS ROAD       |              |  |   |   |        |                             |   |   |   |   |   |  |  |
| (Street)           |                | 4. If Am     | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |        |                             |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |  |  |
| LIVERMORE          | CA             | 94551        |  |   |   |        |                             |   |   | Form filed by One Reporting Person                            |   |   |  |  |
| (City)             | (State)        | (Zip)        |  | Form filed by More than One Reporting Person                |   |        |                             |   |   |   |   |   |  |  |
| (City)             | (State)        | (Σιρ)        |  |   |   |        |                             |   |   |   |   |   |  |  |
|                    |                | Table I - No | n-Derivative S   | ecurities Acq   | uired,                                  | Disp   | osed of, c                  | r Bene  | eficially C   | Owned   |   |   |  |  |
|                    |                |              | 2. Transaction<br>Date<br>(Month/Day/Year)               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities A Disposed Of |   |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|                    |                |              |  | Code  | v                                       | Amount | (A) or<br>(D)               | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)              |   | (Instr. 4)  |   |  |  |
| Common Stock       | k 03/02/2017 M |              |  |   |   |        | 1,160(4)                    | A   | \$0   | 16,593  | D   |   |  |  |
| Common Stock       |                |              | 03/02/2017   |   | М                                       |        | 1,040(4)                    | A   | \$0   | \$0 17,633 D  |   |   |  |  |
| Common Stock       |                | 03/02/2017   |  | F   |   | 808    | D                           | \$34.57   | 16,825  | D   |   |   |  |  |
| Common Stock 03/03 |                |              |  |   | М                                       |        | 2,496(6)                    | Α   | \$0   | 19,321  | D   |   |  |  |
| Common Stock       |                | 03/03/2017   |  | F   |   | 931    | D                           | \$34.18   | 18,390  | D   |   |   |  |  |
|                    |                |              | Derivative Se  |   |   | ,      | •                           |   | •   |   | •   | •   |  |  |

|   |   |  | ` ` `   | • ' '                                   |   |  |       | • '  |                    |   | •                                      |   |  |  |  |
|---|---|--|---|---|---|--|-------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                                    | v | (A)  | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   | (Instr. 4)   |  |  |
| Stock<br>Appreciation<br>Right                      | \$34.57   | 03/02/2017                                 |   | A                                       |   | 16,700   |       | 03/02/2018 <sup>(1)</sup>                                      | 03/02/2024         | Common<br>Stock   | 16,700                                 | \$34.57   | 16,700   | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | \$0   | 03/02/2017                                 |   | A                                       |   | 3,000  |       | (3)  | 03/02/2024         | Common<br>Stock   | 3,000                                  | \$0   | 3,000  | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | \$0   | 03/02/2017                                 |   | A                                       |   | 1,400  |       | (3)  | 03/02/2024         | Common<br>Stock   | 1,400                                  | \$0   | 1,400  | I  | Spouse's<br>Holding  |
| Stock<br>Appreciation<br>Right                      | \$34.57   | 03/02/2017                                 |   | A                                       |   | 8,000  |       | 03/02/2018 <sup>(1)</sup>                                      | 03/02/2024         | Common<br>Stock   | 8,000                                  | \$0   | 8,000  | I  | Spouse's<br>Holding  |
| Restricted<br>Stock Units                           | \$0   | 03/02/2017                                 |   | M                                       |   |  | 1,160 | (5)  | 02/25/2020         | Common<br>Stock   | 1,160                                  | \$0   | 1,160  | D  |  |
| Restricted<br>Stock Unit                            | \$0   | 03/02/2017                                 |   | M                                       |   |  | 1,040 | 03/02/2015 <sup>(5)</sup>                                      | 03/02/2019         | Common<br>Stock   | 1,040                                  | \$0   | 0  | D  |  |
| Restricted<br>Stock Units                           | \$0   | 03/03/2017                                 |   | M                                       |   |  | 2,496 | (7)  | 03/03/2021         | Common<br>Stock   | 2,496                                  | \$0   | 1,664  | D  |  |
| Restricted<br>Stock Units                           | \$0   | 03/03/2017                                 |   | J <sup>(8)</sup>                        |   |  | 1,400 | (2)  | 03/03/2021         | Common<br>Stock   | 1,400                                  | \$0   | 0  | I  | Spouse's<br>Holding  |

### **Explanation of Responses:**

- 1.20% vests on first anniversary of grant date; 5% vests each anniversary quarter thereafter.
- 2. The RSUs are subject to a performance based vesting component at the end of a three-year performance period.
- 3. Unless earlier forfeited under the terms of the performance based RSU, each RSU vests and converts into no less than 10% and no more than 200% of one share of McGrath RentCorp common stock. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter.
- 4. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 200% of one share of McGrath RentCorp common stock.
- 5. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 2, 2017 and therefore such date is determined to be the date exercisable.
- 6. Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 160% of one share of McGrath RentCorp common stock.
- 7. The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter. The conversion price of the RSUs was based on the closing price of McGrath RentCorp common stock on March 3, 2017 and therefore such date is determined to be the date exercisable.
- 8. Forfeiture of performance based RSUs awarded on 3/3/2014.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.