FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSE RANDLE F					2. Issuer Name and Ticker or Trading Symbol MCGRATH RENTCORP [MGRC]								Reporting Person(s) to Issuelble) 10% Own give title Other (spe		Owner
(Last) (First) (Middle) 5700 LAS POSITAS RD.					of Earli /2003	est Transa	ection (M	onth/[Day/Year)	X	below)				
(Street) LIVERMORE CA 94551					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting										
(City)	(Sta	ate) (Person											
		Tab	le I - Non-Deri	vative S	ecurit	ies Acc	uired,	, Dis	posed of,	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		3, 4 and 5)	Securitie Beneficia Owned F Reported	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)			
Common Stock				08/06/2003			M		500	A	\$17		00	D	
Common S	Stock		08/0	08/06/2003			S		500	D	\$26.39 \$20.81		0	D	
Common S	Stock		08/0	6/2003			M	_	500	500 A		1	00	D	
Common S	Stock	08/0	6/2003			S		500	500 D :		+		D		
Common S	Stock	08/0	6/2003			M		500	500 A		5	00	D		
Common S	Stock	08/0	6/2003			S		500	D	\$26.33	ļ <u>'</u>	0	D		
Common S	Stock	08/0	08/06/2003			M	M 5		A	\$20.81	5	500			
Common S		08/0	6/2003			S		500	D	\$26.3	\$26.3		D		
Common S	Stock	08/0	6/2003			M		500	A	\$20.81	5	00	D		
Common S	Stock	08/0	6/2003			S		500	D	\$26.28		0	D		
Common S	Stock	08/0	6/2003			M		10,500	A	\$20.81	10,	500	D		
Common S	Stock	08/0	6/2003			S		10,500	D	\$26.27	0		D		
Common S	Stock	08/0	08/06/2003			M		100	A	\$20.81	1	00	D		
Common S	Stock	08/0	08/06/2003			S		100	D	\$26.26		0	D		
Common S	Stock	08/0	08/06/2003			M		4,000	A	\$20.81	4,0	000	D		
Common S	Stock	08/0	08/06/2003			S		4,000	D	\$26.25		0	D		
Common S	Stock	08/0	08/06/2003			M		500	A	\$20.81	5	00	D		
Common S	Stock	08/0	08/06/2003			S		500	D	\$26.05		0	D		
Common S	Stock	08/0	08/06/2003			M		1,000	A	\$20.81	1,0	1,000			
Common S	08/0	6/2003			S	1,000		D	\$26.04		0				
Common S	08/06/2003			M		1,900	A	\$20.81	1,900		D				
Common S	6/2003			S		1,900	D	\$26		0	D				
Common Stock												1,0)92	I	ESOP
		٦	Table II - Deriv						osed of, c			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti	5. Number of of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and of Securiti Underlying Derivative (Instr. 3 an	I Amount es J Security	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership ct (Instr. 4)
		Code V		(A)	(D)			Expiration Date	Title	Amount or Number of Shares					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
OPTION TO BUY (OFFICER'S OPTION)	\$17	08/06/2003		М			500	(1)	10/30/2010	Common Stock	500	\$0	13,500	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			500	(1)	03/09/2008	Common Stock	500	\$0	19,500	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			500	(1)	03/09/2008	Common Stock	500	\$0	19,000	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		M			500	(1)	03/09/2008	Common Stock	500	\$0	18,500	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			500	(1)	03/09/2008	Common Stock	500	\$0	18,000	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			10,500	(1)	03/09/2008	Common Stock	10,500	\$0	7,500	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		M			100	(1)	03/09/2008	Common Stock	100	\$0	7,400	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			4,000	(1)	03/09/2008	Common Stock	4,000	\$0	3,400	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			500	(1)	03/09/2008	Common Stock	500	\$0	2,900	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			1,000	(1)	03/09/2008	Common Stock	1,000	\$0	1,900	D	
OPTION TO BUY (OFFICER'S OPTION)	\$20.81	08/06/2003		М			1,900	(1)	03/09/2008	Common Stock	1,900	\$0	0	D	

Explanation of Responses:

1. VARIABLE

Randle F. Rose

08/07/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.