

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SAUER THOMAS J</b>			2. Issuer Name and Ticker or Trading Symbol <b>MCGRATH RENTCORP [ MGRC ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <b>Vice President and C.F.O.</b>		
(Last) (First) (Middle) <b>5700 LAS POSITAS RD.</b>			3. Date of Earliest Transaction (Month/Day/Year) <b>12/12/2003</b>					
(Street) <b>LIVERMORE CA 94551</b>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person _____		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	12/12/2003		S		3,000	D	\$27.149	199,052	D	
COMMON STOCK	12/12/2003		S		1,000	D	\$27.151	198,052	D	
COMMON STOCK	12/12/2003		S		500	D	\$27.153	197,552	D	
COMMON STOCK	12/12/2003		S		500	D	\$27.157	197,052	D	
COMMON STOCK	12/12/2003		S		800	D	\$27.16	196,252	D	
COMMON STOCK	12/12/2003		S		906	D	\$27.182	195,346	D	
COMMON STOCK	12/12/2003		S		94	D	\$27.208	195,252	D	
COMMON STOCK	12/12/2003		S		100	D	\$27.248	195,152	D	
COMMON STOCK	12/12/2003		S		3,000	D	\$27.388	192,152	D	
COMMON STOCK	12/12/2003		S		200	D	\$27.423	191,952	D	
COMMON STOCK	12/12/2003		S		500	D	\$27.468	191,452	D	
COMMON STOCK	12/12/2003		S		500	D	\$27.498	190,952	D	
COMMON STOCK	12/12/2003		S		400	D	\$27.548	190,552	D	
COMMON STOCK	12/12/2003		S		1,000	D	\$27.638	189,552	D	
COMMON STOCK								36,110	I	ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

/s/ Randle F. Rose for Thomas J. Sauer

12/16/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SPECIFIC POWER OF ATTORNEY

For the Purpose of Filing Forms 3, 4 and 5 with the Securities and Exchange Commission

I, Thomas J. Sauer, Vice President and C.F.O. of McGRATH RENTCORP, a California Corporation, do hereby constitute and appoint Randle F. Rose and David M. White to sign and file with the Securities and Exchange Commission any and all Form 3, Form 4 or Form 5 filings regarding my initial holdings, the purchase and sale of securities, and the exercise of my rights and powers as a shareholder. This instrument is to be construed and interpreted as a specific and not a general power of attorney. The enumeration of specific items, acts, rights and powers herein granted shall not be construed to limit the rights, powers, and authority of said attorneys in fact to exercise the specific rights and powers herein granted shall commence and be in full force and effect from the date hereof.

DATED: August 5, 2003.

BY: /s/ Thomas J. Sauer